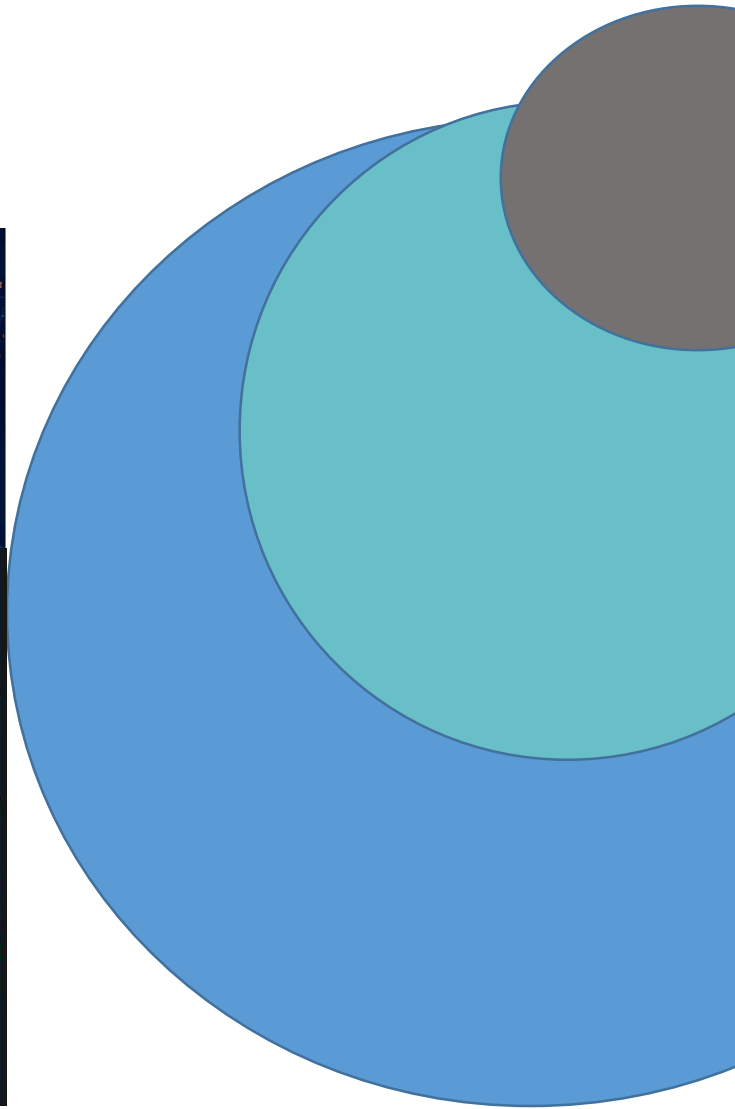


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,830.12	0.3	20.9	22.6	21.1	3.6	3.0	1.69%
MSCI Emerging Markets Index	1,097.52	1.0	7.2	13.9	15.2	1.7	1.7	2.58%
MSCI FM FRONTIER MARKETS	530.95	(0.1)	4.7	#N/A N/A	12.3	1.0	1.7	4.23%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	544.25	0.1	2.5	10.2	14.0	1.6	1.7	4.27%
Muscat Stock Exchange MSX 30 Index	4,573.49	0.1	2.0		12.3	0.9	0.8	5.87%
Tadawul All Share Index	11,815.93	0.7	(1.0)	19.0	22.3	2.2	2.3	3.79%
Dubai Financial Market General Index	4,847.34	0.5	19.4	9.3	11.3	1.4	1.1	4.99%
FTSE ADX GENERAL INDEX	9,234.80	(0.3)	(3.6)	16.5	21.4	2.5	2.3	2.16%
Qatar Exchange Index	10,389.09	(0.0)	(1.9)	11.3	14.3	1.3	1.5	4.12%
Bahrain Bourse All Share Index	2,032.92	0.1	3.6	15.6	11.2	0.7	0.9	3.59%
Boursa Kuwait All Share Price Return Index	7,263.36	0.1	6.5	18.5	20.6	1.7	1.5	4.08%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	586.15	1.1	10.8	15.5	17.1	1.8	1.7	2.52%
Nikkei 225	39,261.91	0.0	17.3	19.2	25.6	2.1	1.9	1.80%
S&P/ASX 200	8,463.10	(0.4)	11.5	21.7	19.3	2.5	2.2	3.45%
Hang Seng Index	19,759.83	0.1	15.9	9.8	11.0	1.1	1.1	4.03%
NSE Nifty 50 Index	24,499.45	0.2	12.7	22.8	24.4	3.7	3.4	1.24%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.67	0.4	7.5	15.0	16.3	2.1	1.9	3.29%
MSCI Emerging Markets Europe Index	119.91	0.9	2.2	6.9	7.3	1.1	1.0	4.26%
FTSE 100 Index	8,359.41	0.6	8.1	13.3	14.0	1.9	1.7	3.76%
Deutsche Boerse AG German Stock Index DAX	20,016.75	0.4	19.5	16.6	15.5	1.8	1.6	2.75%
CAC 40	7,255.42	0.3	(3.8)	13.8	16.4	1.8	1.8	3.39%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	6,009.65	0.1	26.7	27.1	23.5	5.0	4.1	1.27%
S&P 500 INDEX	6,049.88	0.0	26.8	27.1	23.4	5.3	4.3	1.24%
Dow Jones Industrial Average	44,705.53	(0.2)	18.6	24.4	20.8	5.6	4.6	1.56%
NASDAQ Composite Index	19,480.91	0.4	29.8	43.6	38.2	7.4	5.9	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	540.0	1.3	0.8	-34%	137%
Gold Spot \$/Oz	2,645.6	0.1	28.2	-5%	152%
BRENT CRUDE FUTR Feb25	73.7	0.1	-1.0	-15%	60%
Generic 1st'OQA' Future	73.2	0.0	-4.2	-42%	296%
LME COPPER 3MO (\$)	9,111.5	1.3	6.5	-16%	110%
SILVER SPOT \$/OZ	31.0	-0.2	30.2	-11%	159%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	106.5	0.14	5.12	-7%	21%
Euro Spot	1.0498	-0.10	-4.90	-16%	9%
British Pound Spot	1.2658	-0.12	-0.57	-20%	18%
Swiss Franc Spot	0.8870	-0.08	-5.14	-14%	6%
China Renminbi Spot	7.2817	0.06	-2.50	-1%	18%
Japanese Yen Spot	150.0	-0.29	-6.00	-7%	50%
Australian Dollar Spot	0.6416	-1.08	-5.81	-23%	12%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	49.7197	-0.02	-37.86	-1%	595%
USD-TRY X-RATE	34.7476	-0.04	-15.02	0%	1455%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.35
Abu Dhabi	16/04/2030	4.63
Qatar	16/04/2030	4.55
Saudi Arabia	22/10/2030	4.88
Kuwait	20/03/2027	4.92
Bahrain	14/05/2030	6.26

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	143.68	0.0%	4.2%
S&P MENA Bond TR Index	142.11	0.0%	2.5%
S&P MENA Bond & Sukuk TR Index	142.17	0.0%	3.0%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
	GLOBAL	
US	4.47	0.09
UK	-	-
EURO	2.92	(0.57)
GCC		
Oman	5.07	2.13
Saudi Arabia	5.55	0.91
Kuwait	4.00	1.50
UAE	4.52	0.36
Qatar	4.90	1.13
Bahrain	5.89	1.52

Oman Economic and Corporate News

BankDhofar announces launch of integrated educational platform to promote financial literacy

BankDhofar has announced the launch of a digital education platform focused on financial literacy to raise the level of financial awareness among individuals in the Sultanate of Oman. The initiative is carried out in collaboration with the Ministry of Finance, represented by the National Programme for Fiscal Sustainability and Financial Sector Development (Estidama) and with the participation of a number of government entities; the Ministry of Education, the Ministry of Higher Education, Scientific Research and Innovation, the SME Development Authority and the Ministry of Culture, Sports and Youth, represented by Youth Centres. BankDhofar's initiative to spread financial literacy among the community is achieved by leveraging the expertise and skills of its employees to create educational and informative content that can be accessed through digital learning platforms. The platform offers a variety of training programmes and interactive courses covering various aspects of the financial sector, money management, online payments, credit and insurance products, investing and financial planning for the future. The platform also provides specialised educational tools and resources to support employees, entrepreneurs and SMEs and enhance their skills to manage their finances efficiently.

[Source: Times of Oman](#)

Apex Media's inaugural CXO Awards set to honour top corporate executives

Apex Media's inaugural Business Today CXO Awards, one of the most prestigious corporate honours, will recognise top-performing executives across industries. The gala awards ceremony is scheduled for Wednesday, December 18, at the Sheraton Oman Hotel, Muscat. H E Dr Said Mohammed al Saqri, Minister of Economy, will be the chief guest at the prestigious event. Infiniti, distributed in Oman by Al Hashar Automotive, is the luxury auto partner for the event. Saleh Zakwani, Executive Chairman of Apex Media and Editor-in-Chief of Muscat Daily, said, "The CXO Awards aim to celebrate not only individual excellence but also the collective impact that visionary leaders bring to their organisations and industries. It is a tribute to those who have shown wise leadership in driving progress and shaping the future of business. We look forward to honouring these business leaders at this event."

[Source: Muscat Daily](#)

Oman to participate in first GCC-Jordan Investment Conference

Represented by Oman Chamber of Commerce and Industry (OCCI), the Sultanate of Oman will take part in the first investment conference between GCC states and the Kingdom of Jordan (First GCC-Jordan Investment Conference). The event is scheduled to be held at King Hussein Convention Centre in the Dead Sea, Hashemite Kingdom of Jordan. Faisal Abdullah Al Rawas, Chairman of OCCI, Chairman of the GCC Federation of Chambers, stressed the significance of conference in enhancing aspects of economic and investment cooperation between GCC states and Jordan. The conference will highlight verdant investment opportunities and encourage partnerships between the public and private sectors. The OCCI will also participate in the 65th meeting of Board of Directors of the GCC Federation of Chambers scheduled to be held on the sidelines of the conference. The meeting will deal with key issues related to developing intra-GCC cooperation in the fields of economy, trade, industry and investment, as well as incentives to be offered to the private sector.

[Source: Times of Oman](#)

Hind Bahwan appointed as chairperson of the Family Business Council Gulf

The Family Business Council Gulf (FBCG), a non-profit organisation dedicated to the continuity and success of family businesses in the GCC region, recently announced its leadership transition. Sheikha Hind Bahwan has been appointed as Chairperson, with Hassan Jameel assuming the role of Vice Chairman. This leadership transition reflects FBCG's mission to lead by example, demonstrating how family businesses can navigate succession while remaining rooted in values of collaboration, resilience, and service to the community. "Family businesses are the lifeblood of our region, sustaining not only economies but the communities they touch," said Sheikha Hind Bahwan. "It is an honour to take on this responsibility, and I am committed to working with our members to ensure their success and sustainability across generations."

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Qatar to invest \$1.3bln in climate technology in Britain

The investment is expected to create thousands of jobs and launch climate technology hubs in both countries to accelerate development of climate-friendly technologies LONDON: Qatar will invest 1 billion pounds (\$1.3 billion) in climate technology in the United Kingdom, with engineering company Rolls-Royce set to benefit from some of the cash to support its energy transition, the British government said on Wednesday. The announcement was made during a two-day state visit to Britain by Qatar's emir, Sheikh Tamim bin Hamad Al Thani, who is expected to meet Prime Minister Keir Starmer on Wednesday. Britain is seeking deeper ties with the wealthy Gulf state, and Starmer hopes to use the visit to secure "tangible benefits" for the country on security and the economy, his spokesperson said.

[Source: Zawya](#)

France's EDF, TotalEnergies awarded Saudi solar tenders during Macron visit

Saudi Arabia is aiming to build 130 GW of renewable capacity by 2030, up from less than 5 GW today. TotalEnergies will build an 0.3 gigawatt (GW) solar park in Saudi Arabia, while EDF Renewables will build two solar parks totalling 1.4 GW, as part of a series of deals announced on Tuesday during a visit by French President Emmanuel Macron to Riyadh. The French companies entered into 25-year power purchase agreements with the Saudi Power Procurement Company for the projects, which were awarded on a build-own-operate model as part of the kingdom's fifth renewable tender round. Saudi Arabia is aiming to build 130 GW of renewable capacity by 2030, up from less than 5 GW today, with the International Energy Agency estimating the kingdom will be responsible for a third of the growth in renewables for the entire Middle East and North Africa region over the next five years.

[Source: Zawya](#)

International Economic and Corporate News

Dollar holds ground as Fed path pondered; won stable after martial law lifted

The U.S. dollar recovered from a three-week low versus the yen on Wednesday and held its ground against other major rivals as traders pondered the chances of a Federal Reserve interest-rate cut this month. South Korea's won stabilised following its plunge to a two-year low on Tuesday and then a partial recovery after President Yoon Suk Yeol first unexpectedly declared martial law and then abruptly reversed the decision just hours later following a standoff with parliament. Dealers said the country's central bank may have supported the won at Wednesday's open by selling dollars. The Chinese yuan languished near its lowest in more than a year in offshore trading, pressured by renewed tariff threats from incoming U.S. President Donald Trump, with traders watching how far Beijing is willing to let its currency slide. Australia's dollar weakened after data showed the economy expanded by less than economists estimated. The euro held its ground above its recent two-year trough, as French lawmakers prepared to vote on no-confidence motions later in the day that are all but certain to topple the government.

[Source: Zawya](#)

South Korea stocks slide, won at 2-year low amid martial law tensions

South Korean stocks fell sharply on Wednesday, while the won hovered around two-year lows after President Yoon Suk Yeol abruptly declared and lifted martial law, heralding a potential political crisis in the country. South Korea's benchmark KOSPI index slid 2% in morning trade, hitting an over two-week low. The won's USDKRW pair, which gauges the amount of won needed to buy one dollar, rose 0.1% to 1,415.78 won, after surging as high as 1,444.05 won in overnight trade- its highest level since November 2022. Fears of heightened political turmoil rattled South Korea after President Yoon lifted a surprise declaration of martial law just hours after announcing its imposition. Yoon's declaration was heavily opposed by the Parliament, which voted to scrap his proposal. Yoon claimed his declaration of martial law was aimed at his political foes, amid growing calls from the opposing Democratic Party for his resignation or impeachment.

[Source: Investing](#)

Oil and Metal News

Oil steady as markets weigh higher US stockpiles, OPEC+ supply plans

Oil prices were little changed in early Asia trade on Wednesday as market participants weighed higher U.S. crude oil and fuel inventories as well as the likelihood of OPEC+ extending supply cuts. Brent crude futures fell 2 cents, or 0.03%, to \$73.60 a barrel by 0145 GMT, while U.S. West Texas Intermediate crude futures eased 3 cents, or 0.04%, to \$69.91. On Tuesday, Brent posted its biggest gain in two weeks, rising 2.5%. U.S. crude oil inventory rose 1.2 million barrels last week, market sources said, citing data from the American Petroleum Institute. [API/S] Gasoline inventory also rose, by 4.6 million barrels, even though the week included Thanksgiving when demand typically rises as families travel by car for holiday get-togethers. Official data on oil stocks from the U.S. Energy Information Administration is due on Wednesday at 10:30 a.m. ET (1530 GMT). Analysts polled by Reuters expect a 700,000 barrel decline in crude and a 639,000 barrel increase in gasoline.

[Source: Investing](#)

Gold prices steady as markets await key US jobs data

Gold prices steadied on Wednesday as markets awaited more jobs data and comments from Federal Reserve Chair Jerome Powell for further clarity on the U.S. rate outlook. * Spot gold held its ground at \$2,640.42 per ounce, as of 0057 GMT. U.S. gold futures edged 0.2% lower to \$2,662.50. * Traders' attention has now turned to the upcoming ADP employment report, scheduled for release at 1315 GMT, as well as Powell's speech later in the day. This comes ahead of the highly anticipated U.S. payrolls report on Friday. * U.S. job openings increased moderately in October while layoffs declined, data showed on Tuesday. * According to the CME Group's FedWatch Tool, markets currently see about 73% chance of a 25-basis-point reduction by the Fed this month. * Lower rates boost the appeal of holding the non-yielding asset.

[Source: Zawya](#)

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